



ASEAN CENTRE
FOR BIODIVERSITY



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KFW



Convention on
Biological Diversity



SwedBio
A group within the Swedish Biodiversity Centre



6th ASEAN Heritage Parks Conference

Sustainability and Innovation for Parks and People
Celebrating 35 Years of ASEAN Heritage Parks

21–24 October 2019 | Pakse, Lao PDR



PARALLEL SESSION 3

INNOVATIVE FINANCING

- There is a huge disparity between the estimated value of natural assets (at USD 24 trillion) to the required financing of biodiversity conservation pegged at USD 150-440 billion, and a meager actual expenditure of USD 52 billion a year or 11.8 % to 34.6 % of required biodiversity conservation financing.
- Required cost for total ecosystem protection in the context of climate change ranges from USD 355-385 billion per year.
- Government must fund biodiversity conservation to meet its commitment to CBD and because biodiversity is a “public good”.





PARALLEL SESSION 3

INNOVATIVE FINANCING

- Several innovative schemes, initiatives, tools and options for financing protected area management and biodiversity conservation activities have been made available and/or undertaken:
 - Stocktaking on BESA related activities, researches/studies to identify and address knowledge gaps among protected areas/AHP managers and staff on ecosystem services assessment, valuation, etc.



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INNOVATIVE FINANCING

- Financing schemes and solutions:
 - BIOFIN process and financial solutions
 - Biocredits
 - Ecosystems offsets
 - Debt instrument (Indonesia)
- Capacity building
 - BESA oriented training activities in PAs/AHPs in five BCAMP pilot areas in the ASEAN
 - BIOFIN webinars
 - Site-based capacity building that would contribute to sustainability of the park eg. Park guiding training (Sarawak National Parks model)



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INNOVATIVE FINANCING

•Tools

- BIOFIN Catalogue of Finance Solutions - a comprehensive list of instruments, tools and strategies that are applicable to biodiversity finance.
- BIOFIN Workbook which provides an innovative, and stepwise and adaptable approach that enables countries to assess policy, institutional, and economic context for biodiversity finance and map existing solutions
- Park guiding and licensing system for responsible ecotourism in Sarawak National Parks
- Potential tool (exploratory) – Bio-Credits



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INNOVATIVE FINANCING

- Overall considerations in implementing innovative financing solutions
 - Identified gaps should be better communicated and addressed, and this is where the tools that are available may and should be utilized
 - Institutional and legal aspects
 - Government-led with support from the private sector, NGOs, research and academic institutions
 - Consultation and participation of indigenous peoples and local communities
 - Biodiversity-friendly policies and safeguards
- In conducting ES analysis, it is necessary to address the imbalance between traditional ES to be supplemented by a thorough analysis
- Governments should provide more support in terms of operationalizing these available innovative financing tools through institutionalizing legal frameworks

